

e-Certificate

We hereby confirm that

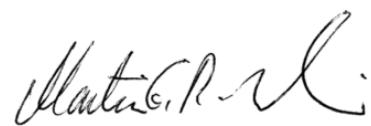
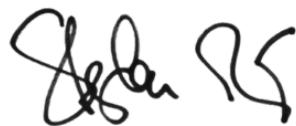
Stefano Demarco

has successfully completed the

Associate Wealth Manager

AWM®

training programme.



Stephan Meier

Chairman AIWM

**Dr. José Antonio
Blanco**

Chairman SFAA

**Prof. Dr. Martin
Hoesli**

Chairman International
Examination Committee
AIWM



Issued Date: 31 Dec 2019
Certificate Id: 78f66d76abe64a9e95ef8119a3b8a9f5