

# e-Certificate

We hereby confirm that

## Stefano Demarco

has successfully completed the

## Associate Wealth Manager

### AWM®

training programme.



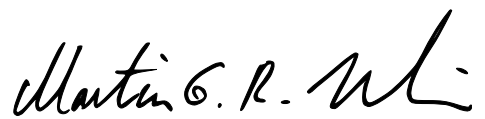
**Stephan Meier**

Chair AIWM



**Dr. José Antonio  
Blanco**

Chair SFAA



**Prof. Dr. Martin  
Hoesli**

Chair International  
Examination Committee  
AIWM

